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AARON M. MEDLIN

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EDUCATION

- Ph.D. in Economics, University of Massachusetts, Amherst, USA, expected 2024 (Major fields: International Finance; Monetary Economics)
- M.A. in Economics, University of Massachusetts, Amherst, USA, 2019 (Major fields: International Finance; Comparative Economic Systems)
- B.S. in Economics with distinction, Indiana University South Bend, USA, 2015 (Major field: Economics; Minor field: Business Administration)

PRIMARY FIELDS

- Macroeconomics
- International Finance
- Political Economy of Central Banking
- Comparative Economic Systems

DISSERTATION

Title: "Three Essays on International Cooperation, Central Bank Swap Lines, and Benchmark Interest Rates"

Committee: Gerald Epstein (Advisor/Chair), Kevin Young, Mila Sherman, Adam Honig (Amherst College).

Essay titles and brief descriptions:

"Losing Monetary Control: Federal Reserve Swap Lines and the LIBOR Threat" - analysis of the role of LIBOR during the Global Financial Crisis of 2008 and Covid-19 financial panic of 2020 as a consideration of Fed swap line policy. (Draft [Link](#))

"What Drives Central Bank Swap Line Use?" - empirical analysis of swap line drawings by foreign central banks from the Fed in response to dislocations in offshore FX markets versus money markets. (Draft [Link](#))

"Benchmark Interest Rate Reform: Redistributive Cooperation, Decentralization, and Monetary Control" - analysis of the political economy of benchmark interest rate reform resulting in regulatory decentralization and control over currency specific benchmark rates by central banks and its implications for redistribution of wealth and power in the global financial system. (Draft [Link](#))

PUBLICATIONS

Medlin, A. and Gerald Epstein (forthcoming). Federal Reserve Anti-Inflation Policy: Wealth protection for the 1%? In Esteban Perez and Matías Vernengo (Ed.), *Debt Dynamics, Financialization and Shared Prosperity: Essays on Structural-Keynesianism*, Edward Elgar. (PERI Working paper version [Link](#))

Medlin, A. and Hye Jin Rho (2019). Young Workers in Nonstandard Work Arrangements, 2005-2017. Center for Economic and Policy Research. Report, June 2019. [Link](#)

Medlin, A. and G. Hong (2017). Identifying the Impact of Immigration on Local Firm Entry and Exit. *한국경제통상학회 (Journal of Economics Studies)*, 35(1): 43-72. [Link](#)

Medlin, A. (2015). Stimulus or Austerity: A Comparative Analysis of Fiscal Policy in Response to the Great Recession. *Indiana University South Bend Undergraduate Research Journal*, 15(1): 73-93. [Link](#)

WORKING PAPERS

Medlin, A. (2023). Federal Reserve Monetary Policy and Wealth Inequality: An instrumental-variable local projections approach. Job market paper [Link](#)

Medlin, A. (2020). Money, Credit, and Financial Crises by International Monetary Regime: An extension of Schularick & Taylor. Working Paper. [Link](#).

RESEARCH EXPERIENCE

Indiana University South Bend

Research Assistant, Bureau of Business & Economics Research Fall 2015

Research Assistant, Hong Zhuang Spring 2015

Center for Economic and Policy Research (CEPR)

Domestic Program Intern May—Aug 2019

University of Massachusetts Amherst

Research Assistant, Political Economy Research Institute, James Boyce Spring 2019, Summer 2023

Research Assistant, Political Economy Research Institute, Gerald Epstein Spring 2022—present

RESEARCH INTERESTS

- International central bank cooperation and inter-central bank lending
- Impact of monetary and fiscal policy on household debt dynamics and income and wealth inequality
- comparative systems of private credit regimes and implications for financial stability
- the political economy of benchmark interest rate reform

TEACHING EXPERIENCE

Indiana University South Bend

Teaching Assistant, Econ 104 Intro to Macroeconomics Fall 2015

University of Massachusetts Amherst

Teaching Assistant, Econ 311 Money and Banking Fall 2017

Teaching Assistant, Econ 104 Introduction to Macroeconomics Fall 2017

Teaching Assistant, Econ 104 Introduction to Macroeconomics Spring 2018

Teaching Assistant, Econ 104 Introduction to Macroeconomics Fall 2018

Teaching Assistant, Econ 204 Intermediate Macroeconomics Fall 2019

Online Instructor, Econ 204 Intermediate Macroeconomics Fall 2019

Teaching Assistant, Econ 204 Intermediate Macroeconomics Spring 2020

Online Instructor, Econ 204 Intermediate Macroeconomics Summer 2020

Teaching Assistant, Econ 103 Introduction to Microeconomic Fall 2020

Instructor, Econ 397SL Special Topics: Debt Economics Spring 2021

Online Instructor, Econ 204 Intermediate Macroeconomics Summer 2021

Instructor, Econ 191 The Economics Behind Our Lives
Teaching Assistant, Econ 104 Introduction to Macroeconomics

Fall 2021
Spring 2023

TEACHING INTERESTS

Introductory/Intermediate Macroeconomics; International Finance; Public Finance; Money & Banking; Comparative Economic Systems; Econometrics

MEDIA INTERVIEW

Doug Henwood. *Behind The News*. 94.1 KPFA, June 27, 2019. <https://kpfa.org/episode/behind-the-news-june-27-2019>

AWARDS AND RECOGNITION

Professional Programs Prize Winning Presentation, IUSB Undergraduate Research Conference Spring 2015
Omicron Delta Epsilon, International Economics Honor Society Spring 2015

SEMINARS AND PRESENTATIONS

Graduate Student Colloquium, University of Massachusetts, Amherst, May 2023
Paper presented: "Federal Reserve Monetary Policy and Wealth Inequality."
Political Economy Research Institute, Conference: "U.S. Inflation Today: What is to be done?", University of Massachusetts, Amherst, December 2022
Paper presented: "Federal Reserve Anti-Inflation Policy: Wealth protection for the 1%?"
Undergraduate Research Conference, Indiana University, South Bend, April 2015
Paper presented: "Identifying the Impact of Immigration on Local Firm Entry and Exit."

REFERENCES

Gerald Epstein, Professor & Co-Director PERI
Economics Department, University of Massachusetts, Amherst
gepstein@econs.umass.edu

Kevin Young, Associate Professor
Economics Department, University of Massachusetts, Amherst
keviny@econs.umass.edu

Russell Janis, Senior Lecturer II
Economics Department, University of Massachusetts Amherst
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